

10th June 2019

Dear Investor,

I am taking this opportunity to introduce Korean Metals Exploration Pty Ltd ("KME"), a private Australian registered company with a wholly-owned Korean registered subsidiary, *Shin Han Mine Inc.*

The management/directors of KME have worked together since 1994 on various mineral projects within South Korea. Using its geological and in-country operating expertise, KME has identified historical mines with development potential and holds granted Mining Rights over these projects through *Shin Han Mine*. Mining within these projects dates back to 100 BC (*Seorabeol Dynasty* and *Gaya Confederacy*) and were explored up until the mid-1980s. After researching and compiling the historical exploration drilling results, KME has identified the following mineral resources and exploration targets:

- Uiseong project: 20.8Mt @ 1.06g/t Au, 1.10% Cu, 1.63% Pb, 1.12% Zn & 44g/t Ag (~5.13g/t AuEq).
- Haman project: 7.5Mt @ 1.32g/t Au, 2.04% Cu & 58g/t Ag (~5.27g/t AuEq).

It is worth noting that there has been no modern exploration conducted on these projects since the mid-1980s and KME believes the tonnage and grade potential could be much larger than the above targets.

Situated in the North Asia region, South Korea is a great environment for business, with low sovereign risk, good legal framework and Mining Act, favourable taxation regime, an educated and skilled workforce, excellent infrastructure and relatively low construction, fabrication, electricity and transportation costs, as well as Free Trade Agreements with Canada and Australia.

KME proposes to raise US\$10 million in return for issuing 40% equity in KME, in order to fund its 2-year, clearly defined program of resource evaluation, metallurgical, engineering and feasibility studies on the Uiseong and Haman projects in South Korea. Upon completion of a feasibility study, KME then aspires to secure an offtake agreement to sell concentrates to a domestic base metal refinery and advance one project into production.

Our strategy is to adopt a "smart" but common-sense approach towards bringing an initially low capital cost, modest-sized mine into production. KME has identified several novel and innovative mining and milling technologies which use simple and proven equipment, but which offer the ability to significantly reduce the capital and operating costs, and eliminate the need for tailings dams, significantly minimizing any environmental impacts. No personnel or equipment are required underground, considerably enhancing operational safety. After successfully commissioning and operating an initial low capital cost modest-sized mining operation, KME would then aim to gradually grow the Company as its revenue and dividend streams allow.

Our business model is to keep KME private in order to maximize investment and enable management to focus its efforts entirely on completing its program.

Thank you very much for your interest in KME.

Yours sincerely,



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